

FORM NO. 24B

Nominal Capital _____

Registration No. _____

State where
Registered

THE COMPANIES ACT, 1956

Form of application to the Central Government for obtaining prior consent for the holding by certain persons of any office or place of profit in a company

[Pursuant to section 314(1B)]

Details of application fee paid :

- (a) Payment is made by (i) treasury challan, (ii) demand draft
- (b) Treasury challan No./demand draft No. and date
- (c) Name of bank/treasury
- (d) Fee Paid _____ Rs.

PART A

1. Particulars of company (in block letters) :

- (a) Name of the company
- (b) Address of the registered office
- (c) Date of registration under the Companies Act, 1956
- (d) Date of issue of certificate of commencement of business
- (e) Nature of business

2. (a) Management structure (list of directors/managing directors/whole-time directors—in capital letters):

<i>S.No.</i>	<i>Name</i>	<i>Designation</i>	<i>Nationality</i>	<i>Date of appointment</i>

(b) Effective capital as per latest audited balance-sheet (as defined in Schedule XIII) (Rs. in thousand) _____

Effective capital as on _____

(i) Paid-up share capital

Share premium account

Reserves and surplus

Long-term loans which are repayable after one year

Deposits
 Total
 Less :
 (ii) Investments
 Accumulated losses
 Preliminary expenses not written off
 Total
 (i) - (ii)

(c) Working results of the company during last five years :

<i>Financial parameters</i>	<i>Year</i>

Turnover
 Net profit
 (as computed under section 198)
 Net profit as per profit and loss account
 Amount of dividend paid
 Rate of dividend declared

PART B

3. The proposal for which the Central Government's approval is sought :

- (i) Period of appointment from _____ to _____
- (ii) Remuneration payable :
 - (a) Salary _____
 - (b) Commission _____
 - (c) Perquisites _____
 - (d) Others _____

(iii) Any other particulars:

(iv) The Office of profit to which the appointment is proposed to be made.

(v) The exact nature of services to be rendered by the appointee.

4. Name(s) of the director(s)/managing director/whole-time director/manager to whom the

proposed appointee is related and the nature of relationship :

<i>Name</i>	<i>Designation</i>	<i>Inter se relationship</i>

5. In case the proposed appointee is an individual, furnish the following :

- (i) Name
- (ii) Designation
- (iii) Father's name
- (iv) Nationality
- (v) Date of birth
- (vi) Qualification
- (vii) Experience
- (viii) Remuneration drawn during the last three years

<i>Organisation</i>	<i>Designation</i>	<i>Duration</i>	
		<i>From</i>	<i>To</i>

Remuneration drawn :

(Rs. in thousands)

<i>Year ending on</i>	<i>Salary</i>	<i>Perquisites</i>	<i>Commission</i>	<i>Total remuneration</i>

6. In case the proposed appointee is a company, furnish the following :

- (i) Name of the company
- (ii) Address of registered office
- (iii) Nature of business
- (iv) Whether any of the directors/whole-time directors/manager of the applicant company is a relative of director/whole-time director /manager of the company, if so, details thereof

<i>Sl. No.</i>	<i>Applicant company</i>		<i>Appointee company</i>		<i>Inter se relationship</i>
	<i>Name</i>	<i>Designation</i>	<i>Name</i>	<i>Designation</i>	

7. In case the proposed appointee is a partnership firm, furnish the following :

- (i) Name of the firm

- (ii) Address
- (iii) Nature of business
- (iv) List of partners

<i>Sl. No.</i>	<i>Name of partners</i>	<i>Name of the director of applicant company to whom related</i>	<i>Inter se relationship between partner and directors</i>

8. A comparative chart showing the details of the employees who are in receipt of remuneration of Rs. 6,000 or more per month indicating clearly :

- (a) Name of the employee(s)
- (b) Designation and/or nature of employment
- (c) Age, qualifications and experience
- (d) Remuneration, giving break-up of salary, allowances, perquisites, fees paid, etc.

9. (a) Whether the proposal involves increase in remuneration (by way of salary, perquisites, etc.) to a person who is already working in the company

Yes/No

(b) State whether similar increase has been given to other executives of the company

Yes/No

(c) If yes, details thereof

(d) If not, justification therefor

10. Date of passing special resolution

11. The following documents are enclosed :

- (i) Certified copy of annual accounts together with directors' and auditors' report for the last three financial years.
- (ii) Certified copy of the special resolution passed in the general meeting together with the explanatory statement in regard thereto.
- (iii) Certified copy of the resolution passed by board of directors, if any, relating to the proposed appointment.
- (iv) Copy of rules of the company relating to terms and conditions in regard to perquisites as applicable to its employees. If there are no rules, a certificate from the secretary or a director of the company to the effect, that

similar perks at the same rate(s) are being paid to other employees of the company in the equivalent grade.

DECLARATION

To the best of my knowledge and belief, the information given in this application and its annexures is correct and complete.

Signature

Designation

Dated this day of 20