

FORM NO. 23AB

[See rule 7A]

Statement containing salient features of balance sheet and profit & loss account, etc., as per section 219(1)(b)(iv)

FORM OF ABRIDGED BALANCE SHEET

Name of the Company _____

Abridged Balance Sheet as at _____

<i>Particulars</i>	<i>Figures as at the end of</i>	
	<i>Current Financial Year</i>	<i>Previous financial Year</i>
I. Sources of funds		
(1) Shareholders Funds :		
(a) Capital		
(i) Equity		
(ii) Preference		
(b) Reserves and Surplus		
(i) Capital Reserve		
(ii) Revenue Reserve		
(iii) Revaluation Reserve		
(iv) Surplus in Profit & Loss Account		
(v) Share premium reserve		
(vi) Investment allowance reserve.		
(2) Loan Funds :		
(a) Debentures (the amount of convertible/partly convertible debentures indicating the date of conversion)		
(b) Public deposits		
(c) Secured Loans (other than debentures)		
(d) Unsecured Loans		
Total of (1) and (2) :	_____	_____
	_____	_____
II. <i>Application of funds</i>		
(1) Fixed assets :		
(a) Net block—(original cost less depreciation)		

(b)	Capital work in progress		
(2)	Investments :		
(a)	Government Securities		
(b)	Investment in subsidiary companies :		
(i)	Quoted		
(ii)	Unquoted		
(c)	Others :		
(i)	Quoted		
(ii)	Unquoted		
(3)	(i) Current Assets, Loans and Advances :		
(a)	Inventories		
(b)	Sundry debtors		
(c)	Cash and Bank balances		
(d)	Other current assets		
(e)	Loans and advances :		
(i)	To subsidiary companies		
(ii)	To others		
	<i>Less</i>		
(ii)	Current liabilities and provisions :		
(a)	Liabilities		
(b)	Provisions		
	Net current assets (i—ii) :		
(4)	Miscellaneous expenditure to the extent not written off or adjusted		
(5)	Profit & Loss Account	_____	_____
	Total of 1 to 5 :	_____	_____

ABRIDGED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING

<i>Particulars</i>	<i>Figures for the</i>	
	<i>Current Year</i>	<i>Previous Year</i>
I. <i>Income</i>		
(a) Sales/Services rendered (Details to be given separately as per Annexure)		
(b) Dividend		
(c) Interest		

	(d) Other income (See Note 5)			
	Total			
II.	<i>Expenditure</i>			
	Cost of goods consumed/sold :			
	(i) Opening stock			
	(ii) Purchases			
	<i>Less</i> closing stock			
	Manufacturing expenses			
	Selling expenses			
	Salaries, wages and other employee benefits			
	Managerial remuneration			
	Interest			
	Depreciation			
	Auditor's remuneration			
	Provisions for (i) doubtful debts; and			
	(ii) other contingencies (to be specified)			
	Any other expenses (See Note 5)			
	Total			
III.	Profit/Loss before Tax (I–II)			
IV.	Provision for taxation			
V.	Profit/Loss after tax			
VI.	Proposed Dividend :			
	(a) Preference Shares			
	(b) Equity Shares			
VII.	Transfer to Reserves / Surplus			

NOTES TO THE ABRIDGED BALANCE SHEET AND THE ABRIDGED
PROFIT & LOSS ACCOUNT

1. The amounts to be shown here should be the same as shown in the corresponding aggregated heads in the accounts as per Schedule VI or as near thereto as possible.
2. The total amount of contingent liabilities and that of capital commitments should be shown separately.
3. All notes forming part of the Accounts as per Schedule VI to which specific attention has been drawn by the auditors or which form a subject-matter of qualification by the auditor should be reproduced.
4. If fixed assets are revalued, the amount of revaluation should be shown separately for the first five years subsequent to the date of revaluation.
5. Any item which constitutes 20 per cent or more of the total income or expenditure (including provisions) should be shown separately.

6. Amount, if material, by which any items shown in the profit and loss account are affected by any change in the basis of accounting, should be disclosed separately.
7. If no provision is made for depreciation, the fact that no provision has been made shall be stated along with the quantum of arrears of depreciation computed in accordance with section 205(2) of the Act.
8. Market value of Quoted Investments (both of current year as also of previous year) should be mentioned.
9. Any note forming part of the Accounts as per Schedule VI which is in the nature of any explanation regarding compliance with any law should be reproduced.
10. Important ratio performance such as sales/total assets ratio, operating profit/capital employed ratio, return on net worth profit/sales ratio.
11. Details of installed capacity and productivity of main items manufactured should be disclosed.
12. Notes in the abridged balance sheet should be given the same number as in the main balance sheet.

The above stated salient features of Balance Sheet and Profit & Loss Account should be authenticated in the same manner as the main accounts are to be authenticated.

Auditor's Report and the comments, if any, of the Comptroller and Auditor General of India under sub-section (4) of section 619 in respect of Government Companies and Companies under section 619B.

DIRECTORS'S REPORT

—Should be given in full except the information under clause (e) of sub-section (1) and sub-section (2A) of section 217.

Subsidiary company/companies,—

Every holding company shall give a statement relating to its subsidiary company/companies to be furnished in pursuance of clauses (e), (f) and (g) of sub-section (1) of section 212.

(Signed by _____
Directors/Secretary)

in the manner prescribed in section 215(1)

ANNEXURE

Salient features of additional information on the profit and loss
account for the year ended _____

		Figures for the Current year Rs. '000	Figures for the Previous year Rs. '000
Sales			
Class of Goods	Units	Quantity (Rs. '000)	Quantity (Rs. '000)