

FORM NO. 2

[See rule 12(1)(b)(i) of Income-tax Rules, 1962]

RETURN OF INCOME

SARAL ITS-2

For Non-Corporate assessee not claiming exemption u/s 11 and having income from business or profession Please follow instructions and fill in relevant schedules. PAN must be quoted. Use block letters only.				ACKNOWLEDGEMENT			
1. PERMANENT ACCOUNT NUMBER (If not applied for or not allotted, enclose Form 49A)				Receipt No.		Date	
2. NAME (Last name/Surname, First name, Middle name in that order)				Seal and Signature of Receiving Official			
3. ADDRESS FOR COMMUNICATION (A. RESIDENCE or B. OFFICE) (Flat No./Door/House No., Premises, Road, Locality/Village, Town/ District, State/Union Territory in that Order)							
8. WARD/CIRCLE/SPL. RANGE							
9. ASSESSMENT YEAR							
10. RESIDENTIAL STATUS							
11. U/S 139/142/148							
12. IF THERE IS CHANGE IN JURISDICTION, STATE OLD							
13. Whether Original or Revised If revised, Receipt No. And date of filing original Return							
14. Is this your first return? Yes No							
4. Sex (M/F)							
5. DATE OF BIRTH/FORMATION (DD-MM-YYYY)							
6. STATUS							
7. IS THERE ANY CHANGE IN ADDRESS? Yes No If yes, whether A. Residence or B. Office							
COMPUTATION OF TOTAL INCOME (in Rs.)				STATEMENT OF TAXES			
(Sch.)				(in Rs.)			
(Sch.)				(Sch.)			
15. Salaries (G-1A)		701		25. Tax on total income (H-2)		810	
16. Income from house property (G-1B)		702		26. Rebate u/s 88/88B/88C/88D/88E (H-4)		820	
17.(i) Income from business or profession (G-1C)		703		27. Surcharge (H-6)		828	
17.(ii) Profits and gains from transactions chargeable to securities transaction tax [included in (i) above] (C-26(ii))		597		28. Education Cess (H-8)		834	
18. Capital gains :				29. Tax plus Surcharge plus Education Cess (H-9)		835	
a. Short-term (u/s 111A) (SCH.G-1 D(i))		710		30. Relief u/s 89/90/91 (H-10)		837	
b. Short-term (others) (SCH.G-1 D(ii))		704		31. Balance tax payable (H-11)		841	
c. Long-term (SCH.G-1 D(iii))		705		32. Tax deducted/collected at source (H-15B)		873	
19. Income from other sources (G-1E)		706		33. Advance tax paid (H-15A)		862	
20. Gross total income (G-3)		746		34. Interest payable u/s 234A/234B/234C (H-13)		846	
21. Deductions [Under] Ch-VI-A (G-4)		747		35. Self Assessment Tax Paid (H-15C)		888	
22. Total income (G-5)		760		36. Tax and interest payable (H-17)		893	
23. Net agricultural income for rate purposes/any other income (G-7)		767		37. Refund due, if any (H-18)		895	
24. Income claimed exempt		125					
38. PARTICULARS OF BANK ACCOUNT (MANDATORY IN REFUND CASES)							
Name of the Bank		MICR Code (9 digit)		Address of Bank Branch		Type of Account (Savings/Current)	
						Account Number	
						ECS (Y/N)	
39. NO. OF DOCUMENTS/STATEMENTS ATTACHED							
Description		In Figures		Description		In Figures	
In Words				In Words			
a. Statement of taxable income/tax				d. TDS Certificates			
b. Audit report				e. Form 10DB/10DC			
c. Statement of A/c				f. Others			

VERIFICATION

I, _____ (full name in block letters), son/daughter of _____ solemnly declare that to the best of my knowledge and belief, the information given in this return and the schedules and statements accompanying it is correct and complete, and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year _____

I further declare that I am making this return in my capacity as _____ and I am also competent to make this return and verify it.

Date :

Place :

Name

Signature

6.	Total of 5 above	204	<input type="text"/>
7.	Total (4-6)	205	<input type="text"/>
8.	Less : Deductions claimed u/s 16		
(a)	Standard deduction [Sec. 16(i)]	206	<input type="text"/>
(b)			<input type="text"/>
(c)			<input type="text"/>
(d)			<input type="text"/>
9.	Total of 8 above	207	<input type="text"/>
10.	Income chargeable under the head "Salaries" (7-9)	220	<input type="text"/>

SCHEDULE - B. INCOME FROM HOUSE PROPERTY

In case of more than one house property, compute the income from each property on a separate sheet (to be attached to the return) and mention the aggregate figure against item No. 16

1. Number of sheets (in case of more than one property) Sheet No.

2. Address of the property
(Flat No./Door/House No., Premises, Road, Locality/Village, Town/District, State/Union Territory in that order)

<input type="text"/>
<input type="text"/>
<input type="text"/>

PIN

3. State whether the above-mentioned property is
303 Self-occupied or Let out or Unoccupied (Please tick as applicable)

4. Built-up area (in square metre)	Area of land appurtenant (in square metre)	Annual lettable value
304	305	306
<input type="text"/>	<input type="text"/>	<input type="text"/>

Amount

5. Annual lettable value/Annual rent received or receivable (whichever is higher) 307

6. Less : Deduction claimed u/s 23

(a)	Taxes actually paid to local authority	<input type="text"/>
(b)	Unrealised rent	<input type="text"/>
(c)		<input type="text"/>
(d)		<input type="text"/>
(e)		<input type="text"/>

12 or 13 above is 'No'

(a) section 44AD	513	<input type="text"/>	<input type="text"/>
(b) section 44AE	514	<input type="text"/>	<input type="text"/>
(c) section 44AF	515	<input type="text"/>	<input type="text"/>
Total	520	<input type="text"/>	521 <input type="text"/>

(ii) In case you were engaged in the business of civil construction or supply of labour for civil construction mentioned in Section 44AD:

(a) Gross Receipts	522	<input type="text"/>
(b) Deemed profit @ 8%	523	<input type="text"/>

of gross receipt

(c) Add : Higher of the amounts mentioned in items 16(i)(a) and 16(ii)(b)	524	<input type="text"/>	525 <input type="text"/>
---	-----	----------------------	--------------------------

(iii) In case you owned not more than 10 goods carriages and were engaged in the business of plying, hiring or leasing of such carriages as mentioned in section 44AE.

		No. of Vehicles/ Carriages	No. of months during which owned	Deemed profit u/s 44AE
(a)	heavy goods vehicle			
(b)	other goods carriages			
	Total			

(c) Add : Higher of the amount mentioned in 16(i)(b) and the amount determined above as deemed profit u/s 44AE	530	<input type="text"/>	531 <input type="text"/>
--	-----	----------------------	--------------------------

(iv) In case you were engaged in the business of retail trade in any goods or merchandise, the total turnover on account of which did not exceed forty lakh rupees, as mentioned in section 44AF :—

(a) Total turnover on account of such business	532	<input type="text"/>
--	-----	----------------------

(b) Deemed profit at rate of 5% of turnover	533	<input type="text"/>
---	-----	----------------------

(c) Add : Higher of the amounts mentioned in 16(i)(c) and 16(iv)(b)	540	<input type="text"/>	541 <input type="text"/>
---	-----	----------------------	--------------------------

17. Deduct - Amount of exempt income included in 14, being :

(i) Share of income from firm(s) exempt u/s 10(2A)	542	<input type="text"/>
--	-----	----------------------

(ii) Share of income from AOP/BOI 543

(iii) Any other income exempt from tax (specify the section) 544

Total 550 551

18 Is section 10A/10B/10C applicable in your case? Yes No

If 'yes', have you opted out by filing declaration prescribed u/s 10A(8)/10B(8)/10C(6)? Yes No

If 'no', furnish the following information—

Section	Year Number	Amount claimed deductible/not includible in total income

Total 552

Deduct : Amount claimed deductible/not includible in total income, as arrived at

553

19. Add : Income(s) specified in Section 28(ii) to 28(vi) not included in 14 560

561

20. Add : Deemed income(s) u/ss 33AB, 33ABA, 35ABB, 41, 72A, 80HHD, 80-IA etc., not included in 14 above

Section	Amount

Total 564

565

21. Deduct : Allowances u/ss 35A, 35AB, 35ABB, 35D, 35E, etc.

Section	Year No.	Instalment	Amount debited in A/cs	Amount allowable

Total 568

569

22. Add : Adjustment on Account of profit includible u/ss 44B, 44BB and 44BBA 570

571

23. Add/deduct : Adjustments in accordance with sections 28 to 44D, if any necessary

Section	Amount

Total 572

573

24. Add/deduct : Adjustment on account of current depreciation debited in books of account, and as allowable as per

- the Act 574
- 25.** *Add/deduct :*
Adjustment on a/c of scientific
research expenses
u/s 35(1)(iv), if any 576
- 26(i)** Profits and gains of business or
profession other than speculation
business 578
- 26(ii)** Profits and gains from the
transactions
chargeable to securities transaction
tax included in (i) above 597

(III) COMPUTATION OF INCOME FROM SPECULATION BUSINESS

- 27.** Profit/loss from speculation business 580
- 28.** *Add/deduct :*
Adjustments in accordance with
sections 28 to 44D,
if any necessary 583
- 29.** Balance-Profit from speculation
business
(27 - 28) [If this figure is negative, it shall
be
shown against 35(i) below] 584
- 30.** *Deduct :* Loss if any, of business and
profession, at 26 above to the extent
speculation profit is available
[the resultant negative figure, if any shall
be
shown against 35(ii) 585
below]
- 31.** Balance (29-30) 586
- 32.** *Deduct :* Brought
forward speculation
loss, if any 587
- 33.** Balance-income or loss from speculation (31-32)
[if this figure is negative, it shall be
shown against 35(i) below and not
considered in 34] 588
- 34.** Income chargeable under the head
"Profits and gains of business
or profession" including speculation
[26(i) 33] 599
- 35.** Current year's losses remaining unadjusted :
- (i) Speculation loss, *i.e.*, the negative
figure, if any, at 29
or 33 591
- (ii) Loss from
business
or profession after
set

off against current
year's speculation
profit at 30 above.

592																				
-----	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

(The above negative figure(s) shall be shown in Schedules F. 1 to F. 3)

SCHEDULE D. CAPITAL GAINS

(Separate sheets may be used and attached to the return in case of more than one short-term/long-term asset. The aggregate figure may be shown against item No. 14 indexed cost of acquisition and improvement, wherever considered necessary may be shown against item No. 7.)

A. Short-term Asset

B. Long-term Asset

1. Number of sheets 601	<input type="text"/>	(in case of more than one asset only)	Sheet No.	602	<input type="text"/>
----------------------------	----------------------	---------------------------------------	-----------	-----	----------------------

2. Particulars of asset Transferred	603	<input type="text"/>	653	<input type="text"/>
-------------------------------------	-----	----------------------	-----	----------------------

3. Date of Acquisition (DD-MM-YYYY)	604	<input type="text"/>	-	<input type="text"/>	-	<input type="text"/>	654	<input type="text"/>	-	<input type="text"/>	-	<input type="text"/>
-------------------------------------	-----	----------------------	---	----------------------	---	----------------------	-----	----------------------	---	----------------------	---	----------------------

4. Date of transfer (DD-MM-YYYY)	605	<input type="text"/>	655	<input type="text"/>
----------------------------------	-----	----------------------	-----	----------------------

5. Mode of transfer	606	<input type="text"/>	656	<input type="text"/>
---------------------	-----	----------------------	-----	----------------------

6. Full value of consideration	607	<input type="text"/>	657	<input type="text"/>
--------------------------------	-----	----------------------	-----	----------------------

7. Deductions u/s 48

(i) cost of acquisition	609	<input type="text"/>	659	<input type="text"/>
-------------------------	-----	----------------------	-----	----------------------

(ii) cost of improvement	610	<input type="text"/>	660	<input type="text"/>
--------------------------	-----	----------------------	-----	----------------------

(iii) expenditure on transfer	611	<input type="text"/>	661	<input type="text"/>
-------------------------------	-----	----------------------	-----	----------------------

8. Total of 7 above	615	<input type="text"/>	665	<input type="text"/>
---------------------	-----	----------------------	-----	----------------------

9. Balance (6-8)	616	<input type="text"/>	666	<input type="text"/>
------------------	-----	----------------------	-----	----------------------

10. Exemption u/s

54	<input type="text"/>	621	<input type="text"/>
54B	<input type="text"/>	622	<input type="text"/>
54D	<input type="text"/>	623	<input type="text"/>
54G	<input type="text"/>	624	<input type="text"/>

54	<input type="text"/>	667	<input type="text"/>
54B	<input type="text"/>	668	<input type="text"/>
54D	<input type="text"/>	669	<input type="text"/>
54EC	<input type="text"/>	672	<input type="text"/>
54ED	<input type="text"/>	675	<input type="text"/>
54F	<input type="text"/>	673	<input type="text"/>
54G	<input type="text"/>	674	<input type="text"/>

11. Balance (9 - 10)	630	<input type="text"/>	680	<input type="text"/>
----------------------	-----	----------------------	-----	----------------------

12. Amount deemed to be capital gains u/s

54	<input type="text"/>	63	<input type="text"/>	54	<input type="text"/>	681	<input type="text"/>
54B	<input type="text"/>	63	<input type="text"/>	54B	<input type="text"/>	682	<input type="text"/>
54	<input type="text"/>	63	<input type="text"/>	54D	<input type="text"/>	683	<input type="text"/>
D	<input type="text"/>	3					

(j) _____																				
(k) _____																				
4. Total of 3 above										471										
5. Balance (2-4)										473										
6. (a) Income from owning and maintaining race horses										474										
(b) Deductions u/s 57										475										
7. Balance income from owning and maintaining race horse(s) [6(a)-6(b)]										476										
[Negative figure, if any, shall be shown in Sch.F.3.]																				
8. Winnings from lotteries, crossword puzzles, races, etc. (see sec. 115BB)										477										
9. Income chargeable under the head "Income from other sources" (578)										499										
[Negative figure, if any, in item 7 shall not be considered here]																				
Indicate the gross amount against sub-items (a) to (d)																				

SCHEDULE F.1 STATEMENT OF SET-OFF OF CURRENT YEAR'S LOSS UNDER SECTION 71

Fill in this sub-part only if there is loss from any one of the following sources for set-off against income from any other source; else, write N.A.

Amount of loss arising from house property [(see item B-17)] Rs.
 Amount of loss from business (excluding speculation loss) [see item C-26] Rs.
 Amount of loss from other sources (excluding loss from race horses) [see item E-4] Rs.

S. No.	Head/Source of Income	Income of current year	House property loss of the current year set off	Business loss (other than speculation loss) of the current year set off	Other sources loss (other than loss from owning race horses) of the current year set off	Current year's income remaining after set off
		(i)	(ii)	(iii)	(iv)	(v)
1.	Salaries					
2.	House Property					
3.	Business (including speculation profit)					
4.	Short term capital gain					
5.	Long term capital gain					
6.	Other sources (including profit from owning race horses)					

The return form does not prescribe reference to.

SCHEDULE F. 2. STATEMENT OF SET-OFF OF UNABSORBED LOSSES AND ALLOWANCES BROUGHT FORWARD FROM EARLIER YEARS

S. No.	Head/Source of Income	Income after set off, if any, of current year's losses as per Sch. F.1.	Brought forward loss set off	Brought forward depreciation set off	Brought forward allowance u/s 35(4) set off	Current year's income remaining after set off
		(i)	(ii)	(iii)	(iv)	(v)
1.	House Property					
2.	Business (including					

	speculation profit)					
3.	Short term capital gain					
4.	Long term capital gain					
5.	Other sources (including profit from owning race horses)					

SCHEDULE F.3. UNABSORBED LOSSES AND ALLOWANCES BROUGHT FORWARD FROM PRECEDING ASSESSMENT YEARS

S. No.		8th	7th	6th	5th	4th	3rd
1.	Assessment year						
2.	Date on which return filed						
3.	House property loss						
4.	Speculation business loss						
5.	Business depreciation						
6.	Other business loss						
7.	Allowance u/s. 35(4)						
8.	Loss under "capital gains"						
9.	Loss from owning race horses						

S. No.		2nd	1st	Total amount brought forward	Amount set off against current year's income	Amount c/f including current year's amount
1.	Assessment year					
2.	Date on which return filed					
3.	House property loss					
4.	Speculation business loss					
5.	Business depreciation					
6.	Other business loss					
7.	Allowance u/s. 35(4)					
8.	Loss under "capital gains"					
9.	Loss from owning race horses					

SCHEDULE - G. STATEMENT OF TOTAL INCOME

		Code	Amount (Rs.)
1.	A. Salaries (Sch A 10 or F.1.1.v)	701	
	B. Income from house property (Sch B 17 or F.2.1.v)	702	
	C. Profits and gains of business or Profession (Sch. B 17 or F.2.2.v)	703	
	D. Capital Gains		
	(i) Short-term u/s 111A...(Sch. D18A)	710	
	(ii) Short-term (others)...(Sch. D18B)	704	
	(iii) Long-term (Sch. D.18C)	705	
	E. Income from other sources (Sch. E 9 or F.2.5.v)	706	
2.	Total (A to E)	707	
3.	Gross Total Income	746	

4. Deductions under Chapter VI-A (wherever admissible)

Section	Code	Gross Amount (Rs.)	Qualifying Amount (Rs.)	Deductible Amount (Rs.)	Certificates attached
---------	------	--------------------	-------------------------	-------------------------	-----------------------

18. Refund due, if any _____

895																			
-----	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

SCHEDULE I. GENERAL INFORMATION

□