

FORM TS 1

Application for transfer of shares of a company registered in India by a non-resident to a person resident in India

<p>1. Particulars of the transferor</p> <p>A. If the transferor is a corporate body</p> <p style="padding-left: 20px;">(i) Name and address</p> <p style="padding-left: 20px;">(ii) Place of incorporation</p> <p style="padding-left: 20px;">(iii) Total shareholding in the investee company</p> <p style="padding-left: 20px;">(iv) Particulars of Reserve Bank approval/s for acquiring/holding shares</p> <p style="padding-left: 20px;">(v) Number and face value of the shares proposed to be sold/transferred</p>	
<p>B. If the transferor is an individual</p> <p style="padding-left: 20px;">(i) Full name and address</p> <p style="padding-left: 20px;">(ii) Number of shares held in the Indian company</p> <p style="padding-left: 20px;">(iii) Reserve Bank's approval number/s and date(s) (if any) for acquiring/holding the shares</p> <p style="padding-left: 20px;">(iv) Number and face value of shares; proposed to be sold/transferred</p>	
<p>2. Particulars of the Indian company whose shares are to be sold/transferred</p> <p style="padding-left: 20px;">(i) Name and address</p> <p style="padding-left: 20px;">(ii) Place of incorporation</p> <p style="padding-left: 20px;">(iii) Total paid-up capital</p> <p style="padding-left: 40px;">(a) Equity</p> <p style="padding-left: 40px;">(b) Preference</p> <p style="padding-left: 40px;">(c) Held by</p>	<p>No. of shares Amount</p>

	Equity		Preference	
	No. of shares	Percentage to total paid-up equity shares	No. of shares	Percentage to total paid-up preference shares
(i) Non-resident :				
(a) Foreign nationals/Corporate bodies [other than included in (b) below]				
(b) NRIs/Overseas corporate bodies predominantly owned by NRIs				

(ii) Residents :				
(a) Indian Promoters				
(b) Others				
Total				
3. Particulars of the buyers/transferee : (i) Name and address (ii) Place of incorporation				
4. Whether the shares are quoted on a recognised Stock Exchange ? (i) If the shares are quoted on the Stock Exchange, whether the sale is proposed to be effected on the floor of the Stock Exchange to the general public at the prevailing market price ? (ii) If the sale (of the quoted share) is by way of private arrangement, please furnish the following : (a) the average of quotations (average of daily high and low) for one week preceding the date of application duly certified by a Chartered Accountant. [item 2 under Documentation] (b) the proposed sale price	Yes/No			
5. If the sale/transfer is of non-listed as well as listed but not regularly traded shares, the proposed sale price [to be supported by a Chartered Accountant's certificate as indicated in Item 4 under Documentation]				
6. Whether the transferor/transferee requires any permission under the Companies Act/MRTP Act. If so, whether such permission has been received from the appropriate authority.				
7. Reason for the proposed sale/transfer of shares.				
8. Any other information which the applicant wishes to furnish in support of this application.				

I/We declare that the particulars given above are true and correct to the best of my/our knowledge and belief.

Place

Date

(Stamp and signature of the transferor/transferee as the case may be)

