ECT

[Paragraph 6A.17]

Application for permission for export of commodities on elongated credit terms beyond 180 days

Instruction:

The application complete in all respects should be submitted in duplicate through the applicant's bankers to the concerned regional office of Reserve Bank of India under whose jurisdiction the applicant is situate

1.		Particulars of exporter	
	(a)	Name and address	
	(b)	Importer-exporter code number	
		Name and address of the Oversess huner	
2.		Name and address of the Overseas buyer	
3.		Particulars of export Contract	
	(a)	Commodity to be exported	
	(b)	Terms of Contract (FOB, C&F, CIF, etc.)	
	(c)	Quantity	
	(d)	Total Contract Value	
4.		Period of credit required	
5.		Terms of payment:	
	(a)	Whether the export is covered by irrevocable letter of credit; if so name and address of the opening bank.	
	(b)	If the letter of credit has been confirmed by any bank, name of the confirming bank.	
	(c)	In case the contract is not covered by letter of credit, details of guarantee if any, offered by overseas buyer.	
6.		Rate of interest:	
	(i)	The rate of interest, if charged separately	
	(ii)	Element of interest included in the price if interest is not being charged separately	
7.		Exporter's past experience regarding repatriation of proceeds from the concerned buyer/country	
8.		Whether ECGC have agreed to provide necessary cover for the export order in question	

	and address of the bank es are proposed to be obta						
	ner any commission is p t order. If so,						
(a) Nam	e and address of the overs						
(b) Rate	at which the commission is						
profit	ability - A detailed statements been arrived at should						
12. Exporter	's export performance during	the previous 3 years					
Year	Value of Exports made	Total realisation	Amount outstanding beyond 6 months				
	Rs.	Rs.	Rs.				
applica Place							
:	0744	(Signature of Applican	at/Authorized Official)				
Date: STAMP (Signature of Applicant/Authorised Official)							
	Name:						
		Designation:					
•	ed by the Exporter's bank its regarding the means	and standing of the					
(2) Health C							
(3) Credit lir banks	(3) Credit limits enjoyed by exporter with the bank/other banks						
(4) Any othe	r comments						
Place :							
Date :	STAMP	(Signature of Authorised Name: Designation: Name and Address of Authorised Dealer:	d Official)				