

Bond (with surety/security) to be executed by match manufacturer in respect of Central Excise Stamps obtained on credit

(Delete the letters and words not applicable)

I/We _____ of _____ the owner(s) of the _____ match factory situated of _____ [hereinafter called the obligor(s)] _____ and _____ of _____ (hereinafter called the surety) am/are jointly and severally bound to the President of India in the sum of _____ rupees to be paid to the President of India for which payment I/We jointly and severally bind myself/ourselves and my/our legal representatives.

Whereas the obligor(s) has/have applied to the Commissioner of Central Excise _____ hereinafter called the Commissioner for the supply on Credit of Central excise stamps to be affixed to boxes and booklets of matches to be manufactured in the above named factory;

And whereas the Commissioner has agreed that the said obligor(s) may obtain from the Government Treasury at _____ Central Excise Stamps of such kind as may be required by the said obligor(s), not exceeding in the value of sum _____ rupees at any one time and may from time to time obtain further Central excise Stamps provided that the value of the Central Excise Stamps so supplied from time to time shall not exceed the value of the central Excise Stamps on the boxes or booklets of matches which which may, to the satisfaction of the Commissioner, be deposited in the store-room;

And whereas the obligor(s) agrees and undertake(s) to return the said Central excise Stamps if so required and further agree(s) and undertake to pay to the Commissioner the value of the Central excise Stamps not so returned, excepting such Central Excise Stamps in respect of which under the central Excise(No.2) Rules, 2001, the obligor(s) may be entitled to refund from the Commissioner;

Whereas the Commissioner has required the obligor(s) to deposit as guarantee for the amount of this bond the sum of _____ rupees in cash;

And whereas the obligor has /have furnished such guarantee by depositing with the Commissioner the cash/securities as aforementioned;

The condition of this bond is that if the obligor(s) shall observe all the provisions of the central Excise Act, 1944 and the Rules made thereunder and all such amendments thereto as may be issued from time to time so far as they relate to Central Excise stamps obtained on credit.

And if the obligor(s) shall utilise the central Excise Stamps to the Commissioner if so required;

And if the obligor(s) shall return the unused central Excise stamps to the Commissioner if si required;

And if the obligor(s) shall pay into the treasury approved by the Commissioner within ten days of such demand being made the full price of the Central excise Stamps not so returned, less the price of such Central excise stamps in respect of which, under the Central Excise (No. 2) Rules, 2001, the obligors are entitled to a refund from the Commissioner;

This obligation shall be void.

Otherwise and on breach or failure in the performance of any part of this condition, the same b in full force.

I/We declare that this bond is given under the order of the central government for the performance of an act in which the public are interested.

Place:
Date:

Signature(s) of obligor(s)

Witnesses

(1) Address(1) Occupation(1)

(2) Address(2) Occupation(1)

Signature(s) of surety(ies)

Witnesses

(1) Address(1) Occupation(1)

(2) Address(2) Occupation(1)

Accepted by me this _____ day of _____ (year)

[_____ of Central Excise]

[for and on behalf of the President of India]

Range