

INSTALLMENT BOND

I KC, s/o Mr. RC r/o have borrowed a sum of Rs.....from Mr. SK s/o K r/o I hereby promise that the said sum shall be paid in twelve equal instalments of Rs.....each by first week of each month. I further promise that interest at the rate of 18% per annum shall also be paid along with monthly instalment.

AND I hereby agree that in case of my failure to pay the instalment alongwith interest the whole amount shall become due at once.

Witnesses:

- | | |
|------------------------------|---------------------------|
| 1. Name.....
Address..... | Signature of.....
(KC) |
| 1. Name.....
Address..... | |

