

MINISTRY OF FINANCE**(Department of Revenue)****(CENTRAL BOARD OF DIRECT TAXES)****NOTIFICATION**

New Delhi, the 9th November, 2017

S.O. 3564(E).—In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'Telangana Building and Other Construction Workers Welfare Board', a board established by the Government of Telangana, in respect of the following specified income arising to that board, namely:—

- (a) Cess received;
- (b) Registration and renewal fee collection from the Building and other construction workers; and
- (c) Interest received on deposits.

2. This notification shall be effective subject to the conditions that Telangana Building and Other Construction Workers Welfare Board,—

- (a) shall not engage in any commercial activity;
- (b) activities and the nature of the specified income shall remain unchanged throughout the financial years; and
- (c) shall file return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.

3. This notification shall be applicable for the financial years 2017-2018, 2018-2019, 2019-2020, 2020-2021 and 2021-2022.

[Notification No. 95/2017/F. No. 300196/23/2017-ITA-I]

DEEPSHIKHA SHARMA, Director