



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

CIRCULAR

CIR/CFD/DIL/15/2012

October 15, 2012

**To
All Registered Merchant Bankers**

Dear Madam / Sir,

Sub.: General Order - SEBI (Framework For Rejection Of Draft Offer Documents) Order, 2012

1. SEBI has, vide General Order dated October 9, 2012, notified framework for rejection of draft offer documents filed with the Board. The said general order is available on SEBI Website at following link:
http://www.sebi.gov.in/cms/sebi_data/attachdocs/1349953955224.pdf
2. All Merchant Bankers are advised to take note of the same and take due care before filing the draft offer document with the Board.
3. This circular is issued in exercise of the powers conferred under Section 11 read with Section 11A of the Securities and Exchange Board of India Act, 1992.
4. This circular is available on SEBI website at www.sebi.gov.in under the category "Legal Framework".

Yours faithfully,

V. S. Sundaresan
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