

[TO BE PUBLISHED IN THE GAZETTE OF INDIA PART-II, SECTION 3,
SUB SECTION (i), EXTRAORDINARY]

GOVERNMENT OF INDIA
Ministry of Corporate Affairs

Notification

New Delhi the 01.10.2012

G.S.R. (E).- In exercise of the powers conferred by clause (a) of sub-section (1) of section 642 read with section 605 A of the Companies Act, 1956 (1 of 1956), the Central Government hereby makes the following rules, further to amend the Companies (Issue of Indian Depository Receipts) Rules, 2004 namely:-

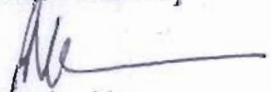
1(1) These rules may be called the Companies (Issue of Indian Depository Receipts) Amendment Rules, 2012.

(2). They shall come into force from the date of publication in the Official Gazette.

2. In the Companies (Issue of Indian Depository Receipts) Rules, 2004, in rule 10, for sub-rule (i), the following sub-rule shall be substituted, namely:-

"(i) A holder of IDRs may transfer the IDRs, may ask the domestic depository to redeem them or, any person may seek reissuance of IDRs by conversion of underlying equity shares, subject to the provisions of the Foreign Exchange Management Act, 1999, Securities and Exchange Board of India Act, 1992, or the rules, regulations or guidelines issued under these Acts, or other law for the time being in force."

[F. No. 5/55/2011-CL-V]


Renuka Kumar

(Joint Secretary)

Note: - The principal rules were published vide G.S.R. 131(E) dated 23.02.2004 and amended vide GSR 480 (E) dated 11.07.2007 and GSR 35 (E) dated 19.01.2009.